

Quantum Capital Partners to acquire Postcon business of PostNL

05-08-2019

Quantum Capital Partners and PostNL have signed an agreement on the sale of the activities of Postcon, the number-two mail provider in Germany and a subsidiary of PostNL. The transaction is subject to a number of conditions, including regulatory approval, and is expected to close before the end of 2019.

Steffen Görig, CEO and founder of Quantum Capital Partners comments: "Postcon is the leading alternative mail provider in Germany in a challenging market environment. We look forward to continuing the growth path in the nationwide business, to further developing the last-mile business and to enhancing operational and administrative efficiencies. We are keen to support the team on the road to success and are confident that we can realise Postcon's full growth potential."

Herna Verhagen, CEO of PostNL, says: "This transaction will allow Postcon to further develop its activities and strengthen its position in the German postal market. The sale of Postcon marks another step in our strategy of focusing on our core markets in the Netherlands and Belgium, and supporting the transformation of PostNL into an e-commerce logistics service provider."

Postcon processes over 1 billion letters a year and has a market share of about 10% in Germany. Together with its partners, its reach includes every household in the country.

Postcon has modern sorting centres all across Germany, as well as a company-owned delivery structure in the Rhineland and Ruhr areas. The company has around 5,300 direct and indirect employees.

About Quantum Capital Partners Quantum Capital Partners GmbH (QCP) is a fast-growing international financial investor with offices in Munich, Madrid and Milan. The **Quantum Group acquires companies with** potential for operational improvement, growth and development. As an active and responsible owner, Quantum Group works closely with local management to ensure that its subsidiaries implement a continuous development plan and growth strategy. Since its inception in 2008, the Quantum Group has acquired a variety of businesses from worldleading companies such as Robert Bosch, Stora Enso, Dürr, Airbus, Nestlé, Mahle, Tenneco and Norsk Hydro. With a total of 25 completed acquisitions since 2014, the Quantum Group is one of the most active investors in its sector.

Source: PostNL